



## Factsheet Share class A

as of 31<sup>st</sup> March 2026

### General information

<b>Fund name</b>	TGV Wertanlagen	<b>Net asset value per share</b>	EUR 2,337.36
<b>ISIN</b>	DE000A114316	<b>Performance since inception</b>	136.30 %
<b>Inception date</b>	08.08.2014	<b>Total fund size</b>	EUR 93,188,667

### Investment strategy

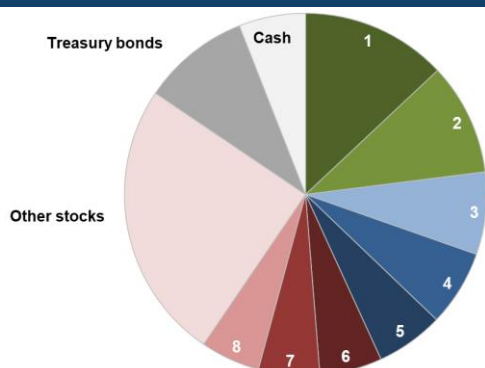
Global equities (min. 50.01% weighting), cash, treasury bonds and securities in special situations with favourable risk-return profiles. Moderate portfolio diversification (c. 15-25 individual securities) with long-term bias. Typically no financial leverage nor open-ended derivatives exposure at the fund level.

### Performance

	in %	1 year	3 years	5 years	10 years
cumulated		0.2	44.4	62.7	132.8
p.a.		0.2	13.0	10.2	8.8

in %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Q1		0.5	1.2	1.1	0.6	5.2	-14.3	6.6	1.1	7.2	10.9	10.1	-6.1
Q2		0.7	0.9	1.6	0.9	0.0	19.8	3.8	-4.0	2.2	1.6	6.5	
Q3	0.1	-6.6	6.6	2.2	-2.7	2.7	2.1	1.4	-4.9	3.9	1.9	0.4	
Q4	0.9	1.0	6.4	0.8	-7.1	3.3	7.4	4.9	3.1	2.7	4.6	-0.1	
<b>Year</b>	<b>1.0</b>	<b>-4.5</b>	<b>15.8</b>	<b>5.8</b>	<b>-8.2</b>	<b>11.6</b>	<b>12.6</b>	<b>17.8</b>	<b>-4.9</b>	<b>16.9</b>	<b>20.0</b>	<b>17.5</b>	<b>-6.1</b>

### Asset allocation



### Top 8 holdings

1. KRKA d.d.
2. Games Workshop PLC
3. Berkshire Hathaway Inc.
4. Philip Morris Int. Inc.
5. SIKA Group
6. Paychex Inc.
7. Robertet SA
8. Shelly Group

### Additional information

Management fee p.a.	0.15% *	Performance fee p.a. (high-water marked)	1/5 of growth in net asset value per share ("NAV"), if NAV growth > 5%
Other fixed costs p.a.	0.13% current run-rate charged as incurred	Custodian	State Street Bank International GmbH
Subscription fee	0%	Principal's investment	substantial
Redemption discount	0% after first 5 years 5% within the first 5 years	Investors	prof. / semiprof. only min. allocation EUR 400K
Note *:	management fee for 100% of the fund at least EUR 57.5K p.a.	Home page	<a href="http://www.howaldt.com">www.howaldt.com</a> <a href="http://www.wertanlagen.com">www.wertanlagen.com</a>

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